MHSA Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI
OCTOBER 2019

Objective

- Ensure a process to allow for the monitoring of activities to the line item detail of the approved budgets.
- Provide timely routine fiscal reports to the MHSA Steering Committee and Mental Health Board to facilitate in their decision making process.
In Summary...

- The activity for FY 2018/19 has been summarized, but will not be finalized until after the RER is complete in December.

- These reports provide an analysis for the planning and discussion for FY 2019/20 as well as the development of the next MHSA three-year-plan.

- The ending balance for FY 2018-19 is currently $135.5M, which is a decrease of $3.9M since the June Projections.

- Note also that the MHSA allocation received in FY 2018-19 was $158.9M, $3.7M more than last projected.

- The current projected ending balance for FY 2019-20 is $65.4M