

MHSA Fund-Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

FEBRUARY 2023



Projected with Actuals through January FY 2022-23

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2022 (Actual)	220,758,676	220,758,676	-
Projected Revenue for FY 2022-23	262,018,327	230,520,252	(31,498,075)
Prior Period Adjustments (Actual)	(32,158,165)	(32,158,165)	-
Total Funds Available for FY 2022-23	450,618,838	419,120,763	(31,498,075)
Estimated Costs in FY 2022-23	(365,189,830)	(306,569,505)	58,620,325
Projected Ending Balance at June 30, 2023 (SEE BELOW)	85,429,008	112,551,258	27,122,250
Revenue for FY 2023-24	308,550,000	308,550,000	-
Estimated Costs in FY 2023-24	(364,254,372)	(316,021,890)	48,232,482
Projected Ending Balance at June 30, 2024 (SEE BELOW)	29,724,636	105,079,368	75,354,732
Revenue for FY 2024-25	307,730,000	307,730,000	-
Estimated Costs in FY 2024-25	(360,302,315)	(309,948,649)	50,353,666
Projected Ending Balance at June 30, 2025 (SEE BELOW)	(22,847,679)	102,860,719	125,708,398
Detail of Projected Ending Balance at June 30, 2023			
Community Services and Supports (CSS)		45,618,568	
Prevention and Early Intervention (PEI)		18,543,644	
Innovation (INN)		23,656,007	
Capital Facilities and Technological Needs		24,733,039	
Total Projected Ending Balance at June 30, 2023		\$112,551,258	
Detail of Projected Ending Balance at June 30, 2024			
Community Services and Supports (CSS)		54,612,417	
Prevention and Early Intervention (PEI)		8,289,130	
Innovation (INN)		27,382,289	
Capital Facilities and Technological Needs		14,795,532	
Total Projected Ending Balance at June 30, 2024		105,079,368	
Detail of Projected Ending Balance at June 30, 2025			
Community Services and Supports (CSS)		56,997,616	
Prevention and Early Intervention (PEI)		-	
Innovation (INN)		31,067,571	
Capital Facilities and Technological Needs		14,795,532	
Total Projected Ending Balance at June 30, 2025		102,860,719	

FY 2022-23 Projections

FY 2022-23 Projections by Component

Fiscal Year 2022-23 as of 2/7/23

MENTAL HEALTH SERVICES ACT FY 2022-23	Transfers from CSS						Total	Prudent Reserve
	CSS	PEI	INN	WET	CFTN			
Carryover of Funds from FY 2021-22	143,592,995	44,751,045	32,414,636	-	-	220,758,676	33,258,769	
Prior Period Adjustments	(42,914,971)	(9,570,074)	(3,229,652)	-	23,556,531	(32,158,165)		
RESTATED Carryover funds from FY 2021-22	100,678,024	35,180,971	29,184,984	-	23,556,531	188,600,511	33,258,769	
Projected MHSA Revenue for FY 2022-23	173,092,338	41,880,000	11,020,000	-	-	225,992,338		
Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(37,897,030)	-	-	4,890,822	33,006,208	-		
Projected Interest Revenue for FY 2022-23	2,342,670	804,532	572,766	-	807,946	4,527,914		
Total Funding Available for FY 2022-23	238,216,002	77,865,503	40,777,750	4,890,822	57,370,685	419,120,763	33,258,769	
Projected Expenditures	(173,620,172)	(49,855,620)	(15,693,265)	(4,359,841)	(32,437,646)	(275,966,544)		
Projected Admin Expenditures	(18,977,262)	(9,466,240)	(1,428,478)	(530,981)	(200,000)	(30,602,961)		
Total Program and Administrative Costs	(192,597,434)	(59,321,860)	(17,121,743)	(4,890,822)	(32,637,646)	(306,569,505)	-	
Projected Carryover of Funds for FY 2023-24	45,618,568	18,543,644	23,656,007	-	24,733,039	112,551,258	33,258,769	
Estimated MHSA Revenue for FY 2023-24	234,498,000	58,624,500	15,427,500	-	-	308,550,000		
Anticipated Costs for FY 2023-24	(184,861,062)	(68,879,014)	(11,701,218)	(6,262,162)	(44,318,434)	(316,021,891)		
Anticipated Transfers for FY 2023-24	(40,643,089)			6,262,162	34,380,927	-		
Projected Carryover of Funds for FY 2024-25	54,612,416	8,289,129	27,382,289	-	14,795,532	105,079,367	33,258,769	
Estimated MHSA Revenue for FY 2024-25	233,874,800	58,468,700	15,386,500	-	-	307,730,000		
Anticipated Costs for FY 2024-25	(184,861,062)	(66,757,829)	(11,701,218)	(6,262,162)	(40,366,377)	(309,948,649)		
Anticipated Transfers for FY 2024-25	(46,628,539)			6,262,162	40,366,377	-		
Projected Carryover of Funds for FY 2025-26	56,997,615	-	31,067,571	-	14,795,532	102,860,719	33,258,769	

Summary

- We are currently projecting \$419.1M in MHSA funds available for the current FY.
 - Expense projections have been updated by HCA and total \$306.6M.
 - A balance of \$112.6M is currently projected to carry into and begin the next 3-year program and expenditure plan.
 - HCA and CEO Office continue to meet regularly to review and update projection amounts and ensure the funding is being used to plan for and be compliant with approved initiatives.
 - HCA is currently in the ongoing process of engaging the community for the next 3-year plan.
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