

MHSA Fund-Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

JUNE 2023



Projected with Actuals through May FY 2022-23

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2022 (Actual)	220,758,676	220,758,676	-
Projected Revenue for FY 2022-23	262,018,327	176,634,184	(85,384,143)
Prior Period Adjustments (Actual)	(32,158,165)	(32,158,165)	-
Total Funds Available for FY 2022-23	450,618,838	365,234,695	(85,384,143)
Estimated Costs in FY 2022-23	(365,189,830)	(281,921,196)	83,268,634
Projected Ending Balance at June 30, 2023 (SEE BELOW)	85,429,008	83,313,498	(2,115,509)
Revenue for FY 2023-24	312,378,425	342,622,825	30,244,400
Estimated Costs in FY 2023-24	(344,027,297)	(307,452,454)	36,574,843
Projected Ending Balance at June 30, 2024 (SEE BELOW)	53,780,136	118,483,869	64,703,733
Revenue for FY 2024-25	287,310,900	267,670,600	(19,640,300)
Estimated Costs in FY 2024-25	(377,224,234)	(314,425,436)	62,798,798
Projected Ending Balance at June 30, 2025 (SEE BELOW)	(36,133,198)	71,729,033	107,862,231
Detail of Projected Ending Balance at June 30, 2023			
Community Services and Supports (CSS)		4,160,416	
Prevention and Early Intervention (PEI)		11,248,723	
Innovation (INN)		23,536,174	
Capital Facilities and Technological Needs		44,368,185	
Total Projected Ending Balance at June 30, 2023		\$83,313,498	
Detail of Projected Ending Balance at June 30, 2024			
Community Services and Supports (CSS)		69,273,888	
Prevention and Early Intervention (PEI)		14,923,534	
Innovation (INN)		30,819,293	
Capital Facilities and Technological Needs		3,467,155	
Total Projected Ending Balance at June 30, 2024		118,483,869	
Detail of Projected Ending Balance at June 30, 2025			
Community Services and Supports (CSS)		31,420,604	
Prevention and Early Intervention (PEI)		(37,852)	
Innovation (INN)		36,879,126	
Capital Facilities and Technological Needs		3,467,155	
Total Projected Ending Balance at June 30, 2025		71,729,033	

FY 2022-23 Projections

FY 2022-23 Projections by Component

Fiscal Year 2022-23 as of 6/7/23

MENTAL HEALTH SERVICES ACT FY 2022-23	CSS	PEI	INN	Transfers from CSS		Total	Prudent Reserve
				WET	CFTN		
Carryover of Funds from FY 2021-22	143,592,995	44,751,045	32,414,636	-	-	220,758,676	33,258,769
Prior Period Adjustments	(42,914,971)	(9,570,074)	(3,229,652)	-	23,556,531	(32,158,165)	
RESTATED Carryover funds from FY 2021-22	100,678,024	35,180,971	29,184,984	-	23,556,531	188,600,511	33,258,769
Projected MHSA Revenue for FY 2022-23	131,029,802	31,319,366	8,241,938	-	-	170,591,106	
Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(34,273,523)	-	-	4,638,655	29,634,868	-	
Projected Interest Revenue for FY 2022-23	2,727,584	1,093,556	872,509	-	1,349,429	6,043,078	
Total Funding Available for FY 2022-23	200,161,887	67,593,893	38,299,431	4,638,655	54,540,828	365,234,695	33,258,769
Projected Expenditures	(176,727,172)	(47,406,312)	(12,902,404)	(4,163,816)	(9,946,141)	(251,145,845)	
Projected Admin Expenditures	(19,274,299)	(8,938,858)	(1,860,853)	(474,839)	(226,502)	(30,775,351)	
Total Program and Administrative Costs	(196,001,471)	(56,345,170)	(14,763,257)	(4,638,655)	(10,172,643)	(281,921,196)	-
Projected Carryover of Funds for FY 2023-24	4,160,416	11,248,723	23,536,174	-	44,368,185	83,313,498	33,258,769
Estimated MHSA Revenue for FY 2023-24	260,393,403	65,098,301	17,131,121	-	-	342,622,825	
Anticipated Costs for FY 2023-24	(187,775,308)	(61,423,490)	(9,848,003)	(7,504,623)	(40,901,030)	(307,452,454)	
Anticipated Transfers for FY 2023-24	(7,504,623)			7,504,623	-	-	
Projected Carryover of Funds for FY 2024-25	69,273,888	14,923,534	30,819,293	-	3,467,155	118,483,869	33,258,769
Estimated MHSA Revenue for FY 2024-25	203,429,700	50,857,400	13,383,500	-	-	267,670,600	
Anticipated Costs for FY 2024-25	(211,123,128)	(65,818,786)	(7,323,667)	(8,758,368)	(21,401,488)	(314,425,436)	
Anticipated Transfers for FY 2024-25	(30,159,856)			8,758,368	21,401,488	-	
Projected Carryover of Funds for FY 2025-26	31,420,604	(37,852)	36,879,126	-	3,467,155	71,729,033	33,258,769

Summary

- HCA expense projections for FY 2022-23 and Revenue projections from our state consultant have been updated.
 - Updated expense and revenue projections resulted in a current FY ending balance of \$83.3M, a decrease of \$29.2M since the February update.
 - The projected ending balance for FY 2024-25 is \$71.7M, a total decrease of \$31.1M.
 - HCA and CEO Office continue to meet regularly with our state consultant and review and update projection amounts and plan for a variety of future potential outcomes.
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