

MHSA Fund-Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

JANUARY 2024



Projected FY 2023-24

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2023 (Actual)	112,496,093	112,496,093	-
Revenue for FY 2023-24	312,378,425	336,928,425	24,550,000
FY 2022-23 Year-End/Period 13 Expenses	(41,152,469)	(41,152,469)	-
Total Funds Available for FY 2023-24	383,722,049	408,272,049	24,550,000
Costs in FY 2023-24	(344,027,496)	(286,105,463)	57,922,033
Ending Balance at June 30, 2024 (SEE BELOW)	39,694,553	122,166,586	82,472,033
Revenue for FY 2024-25	267,700,000	267,700,000	-
Estimated Costs in FY 2024-25	(377,224,235)	(310,494,997)	66,729,238
Projected Ending Balance at June 30, 2025 (SEE BELOW)	(69,829,682)	79,371,589	149,201,271
Detail of Projected Ending Balance at June 30, 2024			
Community Services and Supports (CSS)		73,854,506	
Prevention and Early Intervention (PEI)		10,988,346	
Innovation (INN)		35,032,895	
Capital Facilities and Technological Needs		2,290,840	
Total Projected Ending Balance at June 30, 2024		\$122,166,586	
Detail of Projected Ending Balance at June 30, 2025			
Community Services and Supports (CSS)		38,262,362	
Prevention and Early Intervention (PEI)		-	
Innovation (INN)		41,109,227	
Capital Facilities and Technological Needs		-	
Total Projected Ending Balance at June 30, 2025		79,371,589	

FY 2023-24 Projection

FY 2023-24 Projections

Fiscal Year 2023-24 as of 1/15/24							
				Transfers from CSS			
MENTAL HEALTH SERVICES ACT FY 2023-24	CSS	PEI	INN	WET	CFTN	Total	Prudent Reserve
Carryover Funds from FY 2022-23 <i>(cash balance plus interest earned as of 6/30/23)</i>	13,847,576	23,628,180	27,846,983	-	47,173,354	112,496,093	33,258,769
FY 2022-23 Year-End/Period 13 Expenses	(13,055,348)	(12,580,929)	(2,296,257)	-	(13,219,935)	(41,152,469)	
RESTATED Carryover Funds for FY 2023-24	792,228	11,047,251	25,550,726	-	33,953,419	71,343,624	33,258,769
Projected MHSA Revenue for FY 2023-24	253,100,000	63,300,000	16,700,000	-	-	333,100,000	
Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(6,652,511)	-	-	6,652,511	-	-	
Projected Interest Revenue for FY 2023-24	2,404,251	704,430	398,156	-	321,588	3,828,425	
Total Funding Available for FY 2023-24	249,643,968	75,051,681	42,648,882	6,652,511	34,275,007	408,272,049	33,258,769
Projected Expenditures	(156,205,870)	(56,563,336)	(6,562,824)	(6,102,612)	(31,740,541)	(257,175,183)	
Projected Admin Expenditures	(19,583,592)	(7,500,000)	(1,053,163)	(549,899)	(243,626)	(28,930,280)	
Total Program and Administrative Costs	(175,789,462)	(64,063,336)	(7,615,987)	(6,652,511)	(31,984,167)	(286,105,463)	-
Projected Carryover of Funds for FY 2024-25	73,854,506	10,988,346	35,032,895	-	2,290,840	122,166,586	33,258,769
Estimated MHSA Revenue for FY 2024-25	203,400,000	50,900,000	13,400,000	-	-	267,700,000	
Anticipated Costs for FY 2024-25	(211,123,128)	(61,888,346)	(7,323,668)	(8,758,368)	(21,401,488)	(310,494,997)	
Anticipated Transfers for FY 2024-25	(27,869,016)			8,758,368	19,110,648	-	
Projected Carryover of Funds for FY 2025-26	38,262,362	-	41,109,227	-	-	79,371,589	33,258,769

Summary

- HCA projections for FY 2023-24 have been updated.
 - FY 2022-23 carried forward a balance of \$71.3M.
 - The projected ending balance for FY 2023-24 is \$122.2M, and FY 2024-25 is \$79.4M.
 - HCA and the CEO Budget Office continue to meet regularly with our state consultant, reviewing and updating projected amounts and planning for a variety of future potential outcomes.
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